

AirArabia



RESULTS PRESENTATION

Q1 2023

Q1 2023 IN FOCUS

STRATEGIC SUMMARY – Q1 2023

- The global aviation industry continues to experience a resurgence led primarily by a continued rebound in passenger demand.
- Equally, global economic uncertainty continued in Q1, along with geopolitical challenges that are impacting growth sentiment across main markets.
- Air Arabia's impressive Q1 performance reflects the group's ability to constantly deliver solid performance while navigating through economic challenges.
- Focus on growth continued in Q1 and Air Arabia added 9 new routes to its global network from its 7 hubs in the UAE, Morocco, Egypt, Armenia and Pakistan.
- Over 3.9 million passengers carried during the first quarter of 2023, an increase of 59%, reflecting a healthy uptake in demand for the Air Arabia value-driven services.
- Air Arabia strong performance in Q1 2023 reflects the carrier effective business model, rigid cost control measures and management team capabilities.

FINANCIAL REVIEW

Q1 2023

KEY PERFORMANCE – Q1 2023

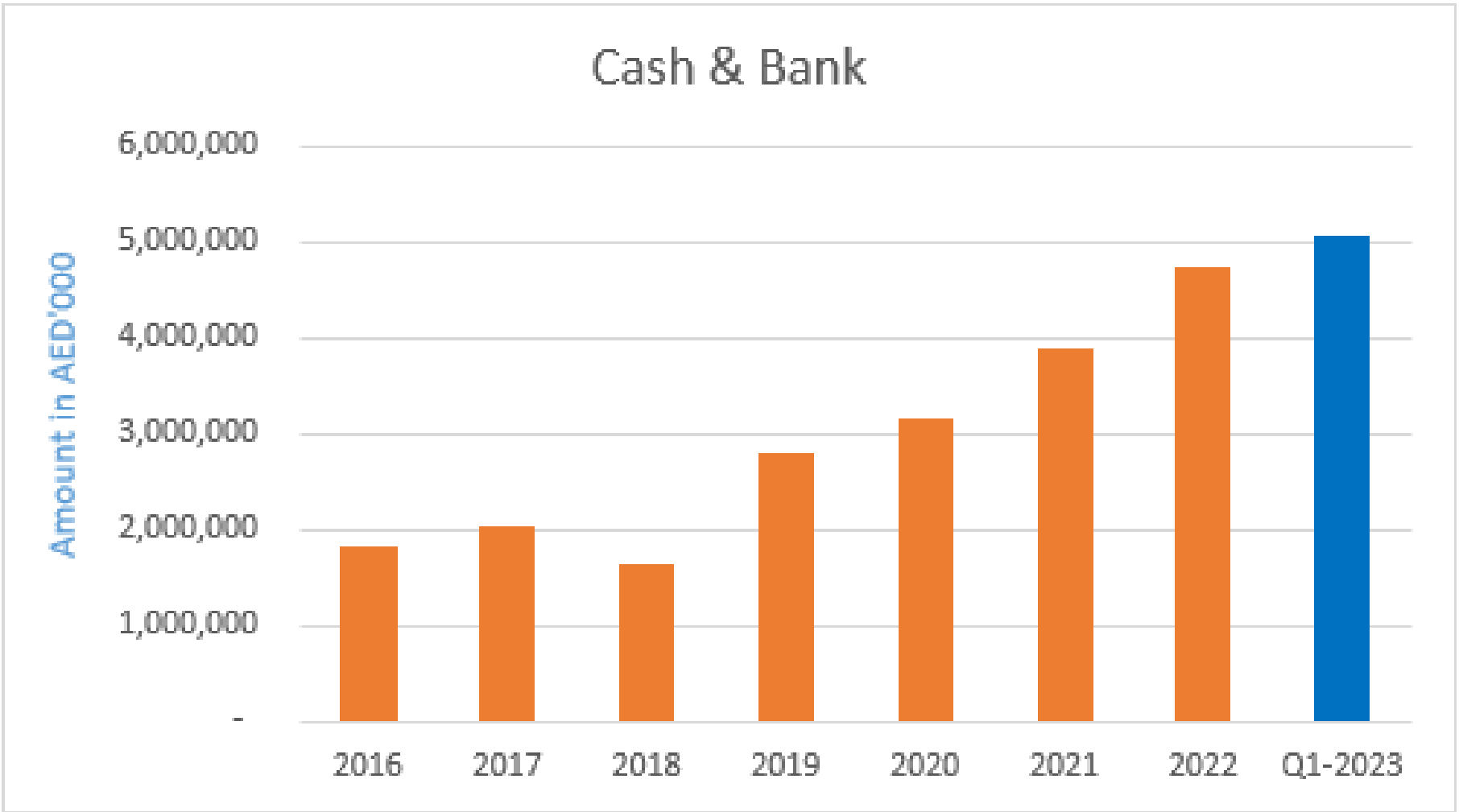
(AED Millions)	Q1 2023	Q1 2022	Change	%
Pax (m)	2.5	1.76	0.74	42%
LF %	85%	79%	6%	8%
Revenue (m)	1,429	1,129	300	27%
Operating Profit / (Loss)	301.4	280.8	20.6	7%
Operating Profit / (Loss) Margin %	21%	25%	-4%	
Net Profit / (Loss)	341.7	291	50.7	17%
* Pax (all hubs)	3,943,935	2,483,492		58.8%

BALANCE SHEET – Q1 2023

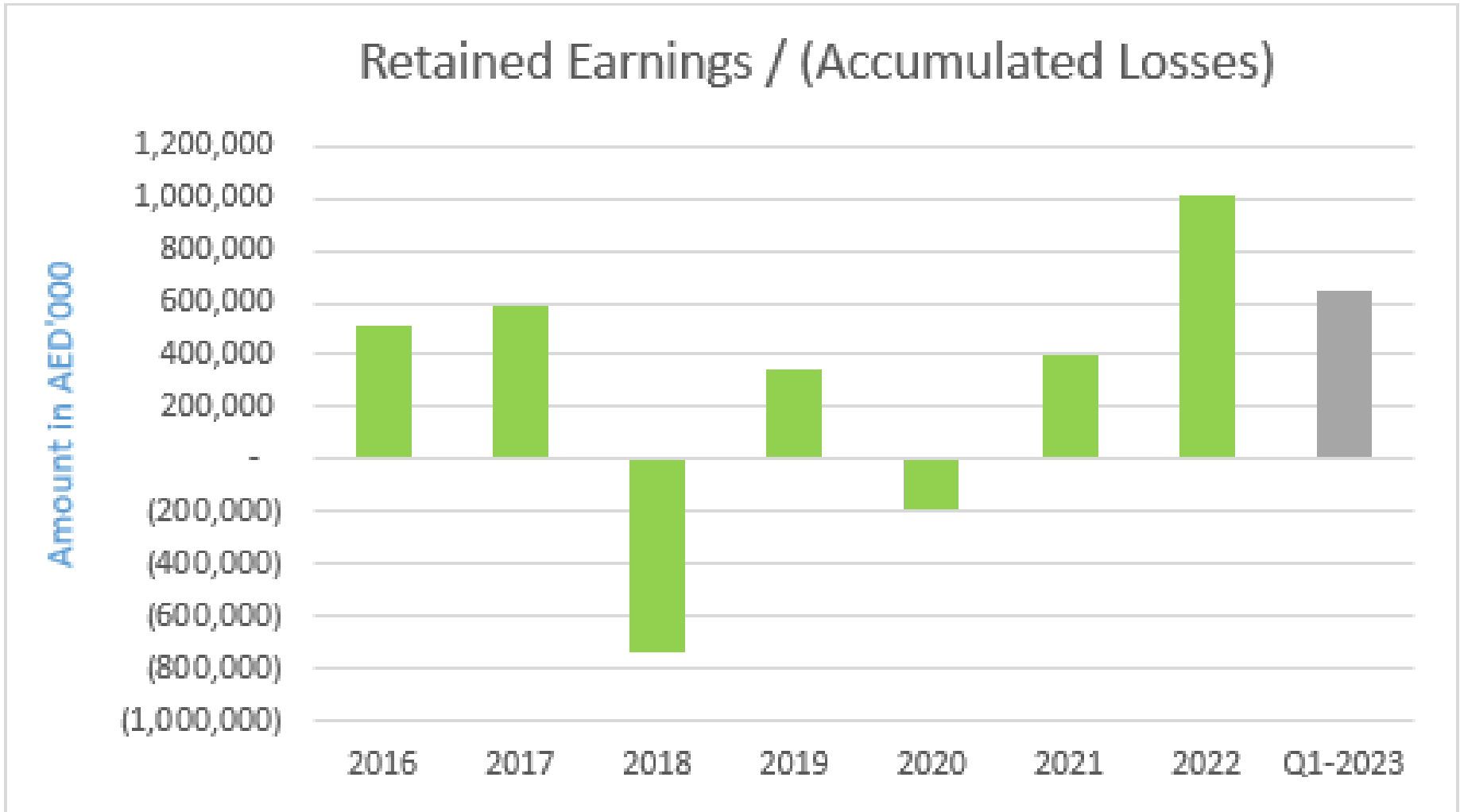
(AED Millions)	Q1 2023	YE 2022	Change	%
Assets				
Non Current Assets	8,593	8,805	-212	-2.4%
Current Assets	6,034	5,632	402.2	7.1%
Total Assets	14,627	14,437	190	1.3%
Liabilities & Equity				
Non Current Liabilities	3,559	3,735	-175.5	-5%
Current Liabilities	4,523	3,707	816.1	22%
Total Liabilities	8,082	7,441	640.6	8.6%
Capital & Reserves				
Equity	6,544	6,996	-450.6	-6.4%
Total Liabilities & Equities	14,627	14,437	190	1.3%

CASH GENERATION

Cash & Bank



Retained Earnings /
(Accumulated Losses)



FLEET STATUS

Q1 2023

CURRENT FLEET



Airbus A320ceo

59 Aircraft in service

Fleet Allocation / Current

42 Sharjah	08 Abu Dhabi
09 Morocco	02 Armenia
04 Egypt	03 Pakistan



Airbus A321ceo/A321neo LR

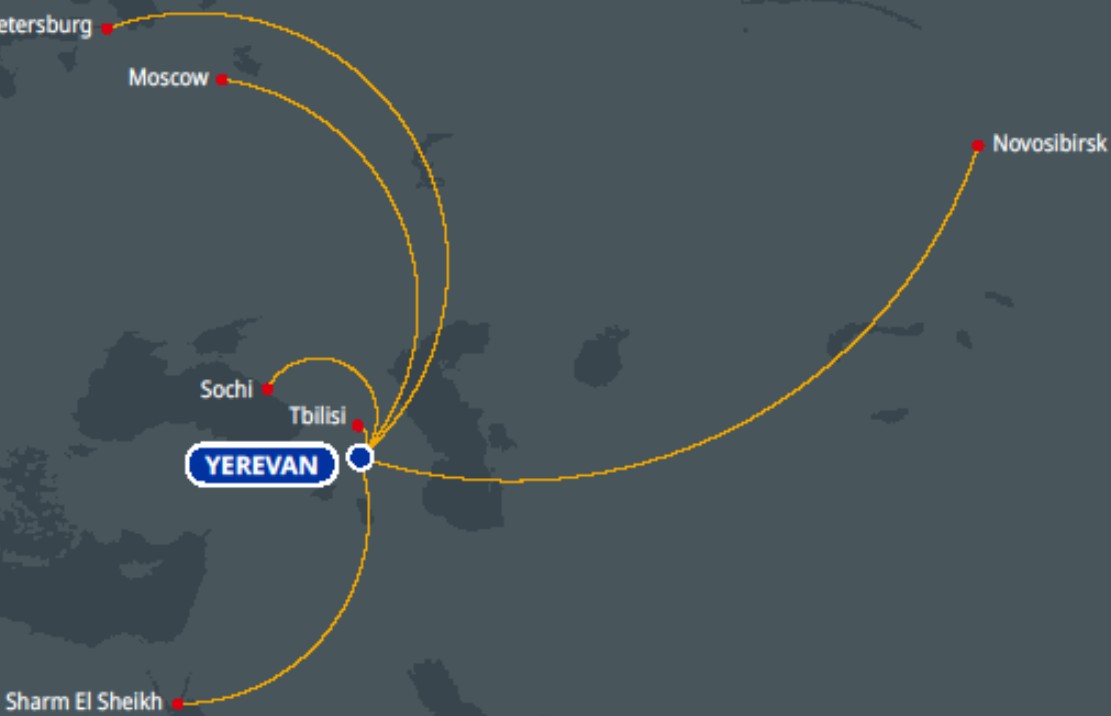
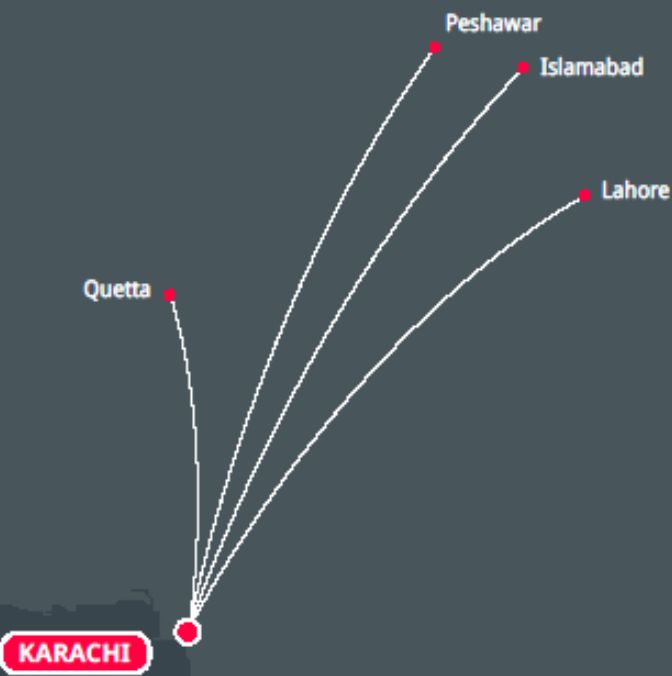
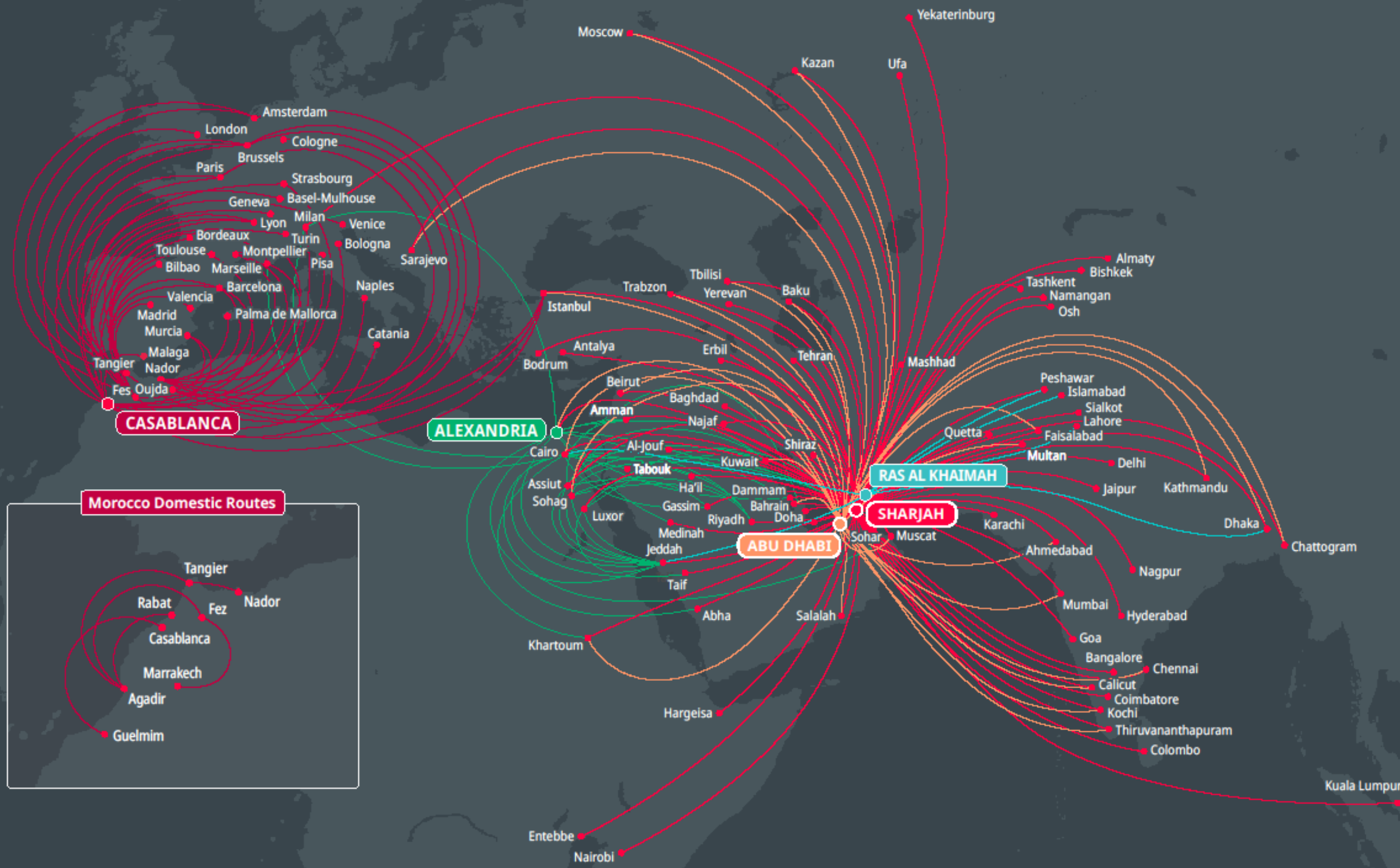
9 Aircraft in service

120 Airbus A320 family aircraft on order with delivery starting in 2025.

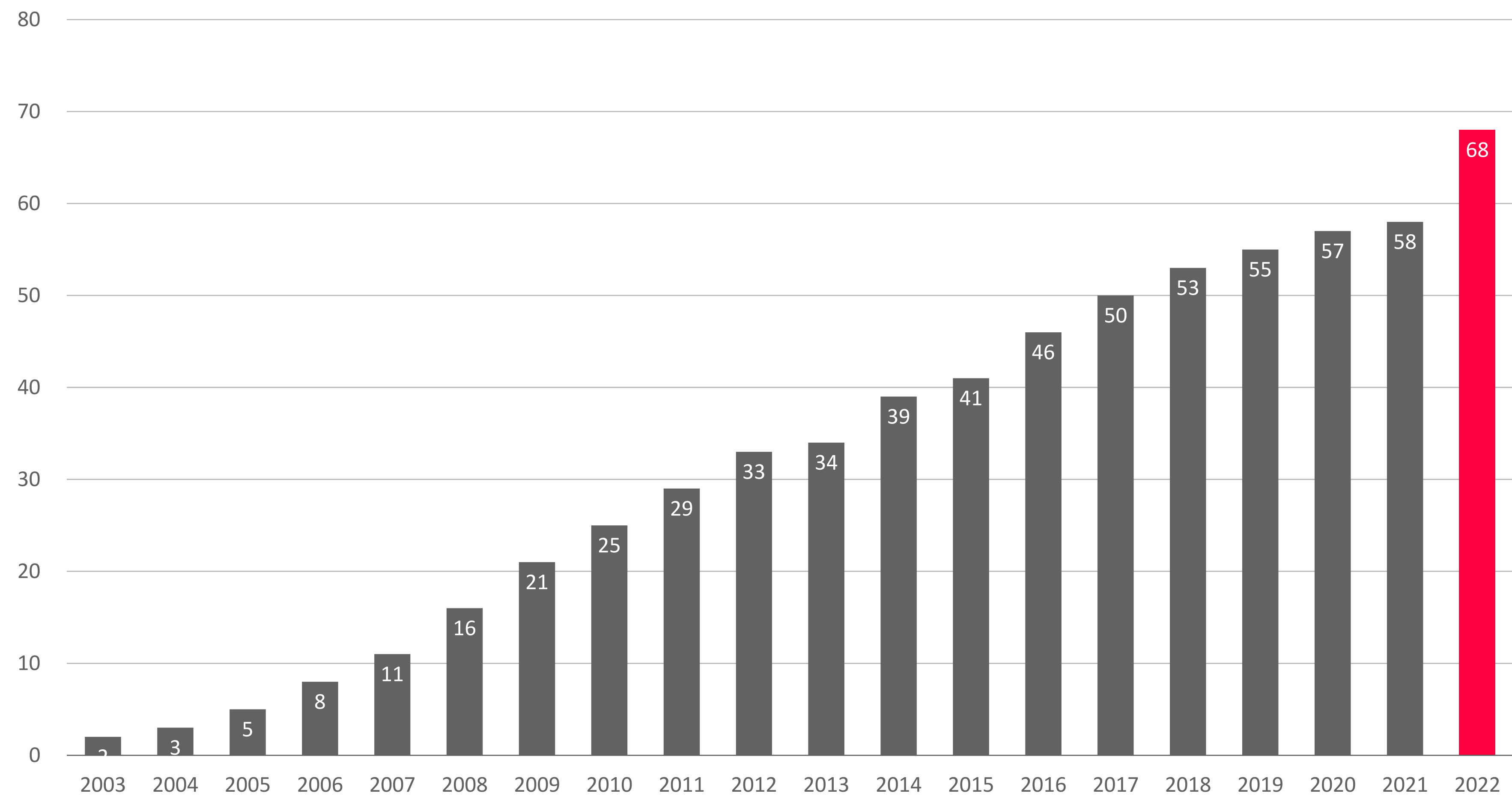
OUTLOOK

- Global economic and political uncertainty continues and we remain cautious in navigating growth through current economic scene.
- We remain committed to driving efficiency higher, costs lower, while serving more customers through out our seven operational hubs.
- Special focus on active fleet management (current and on-order) to ensure growth is well supported as well as the adoption of latest technologies to help streamline operational efficiency as we expand our fleet and reach.
- Investing in customer experience continues and our promise to deliver highest value-for-money to our customers every time.

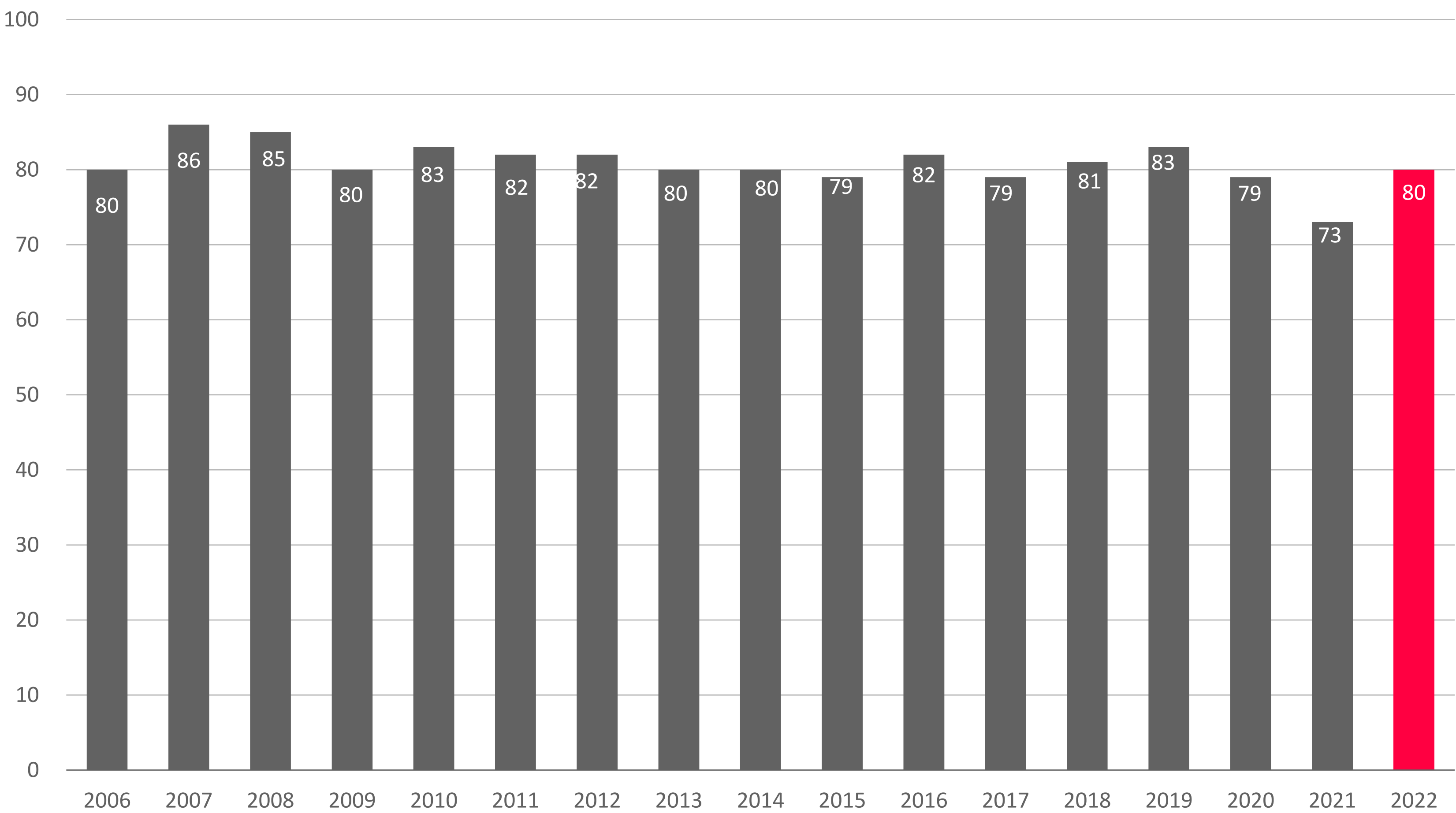
APPENDIX



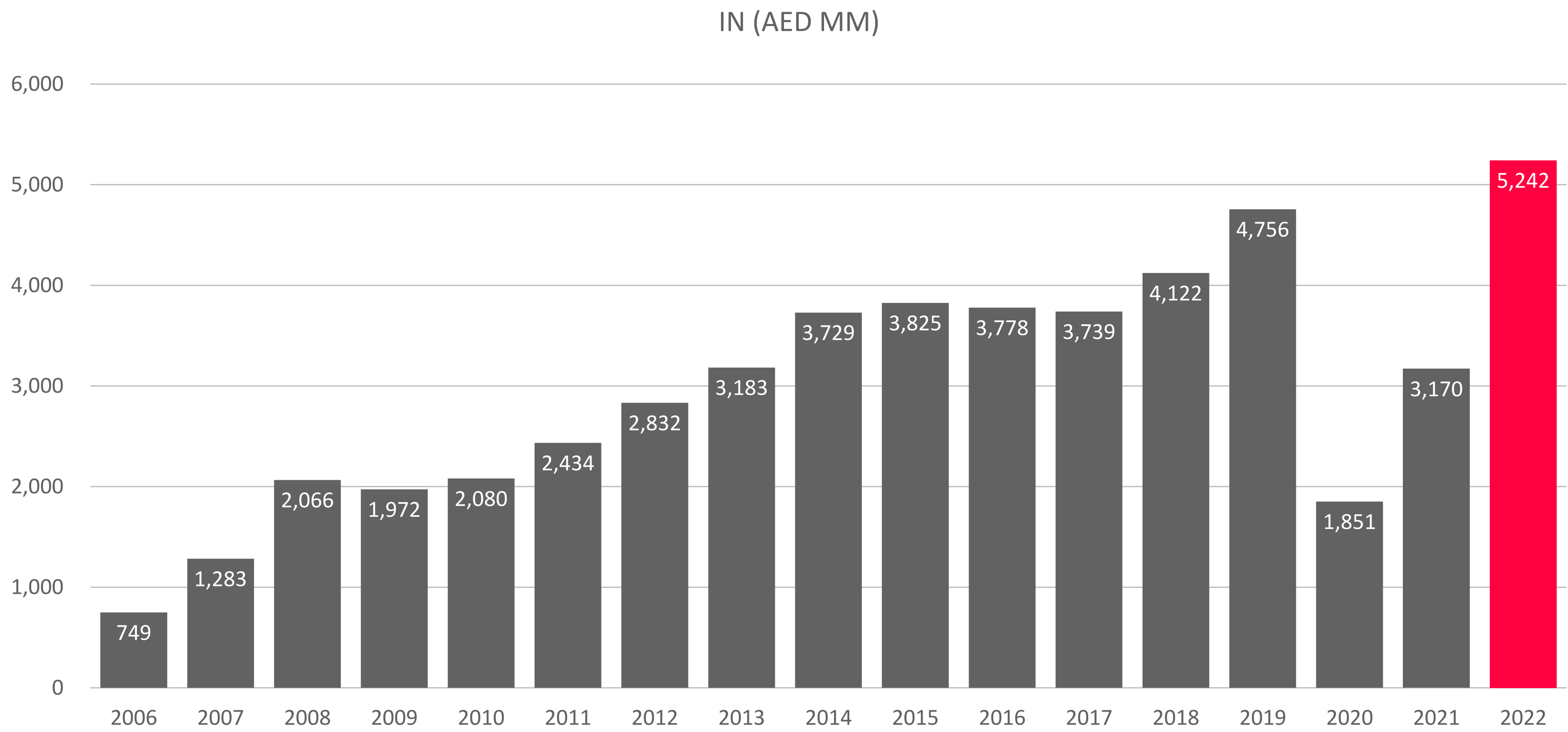
FLEET SIZE HISTORICAL YEARLY



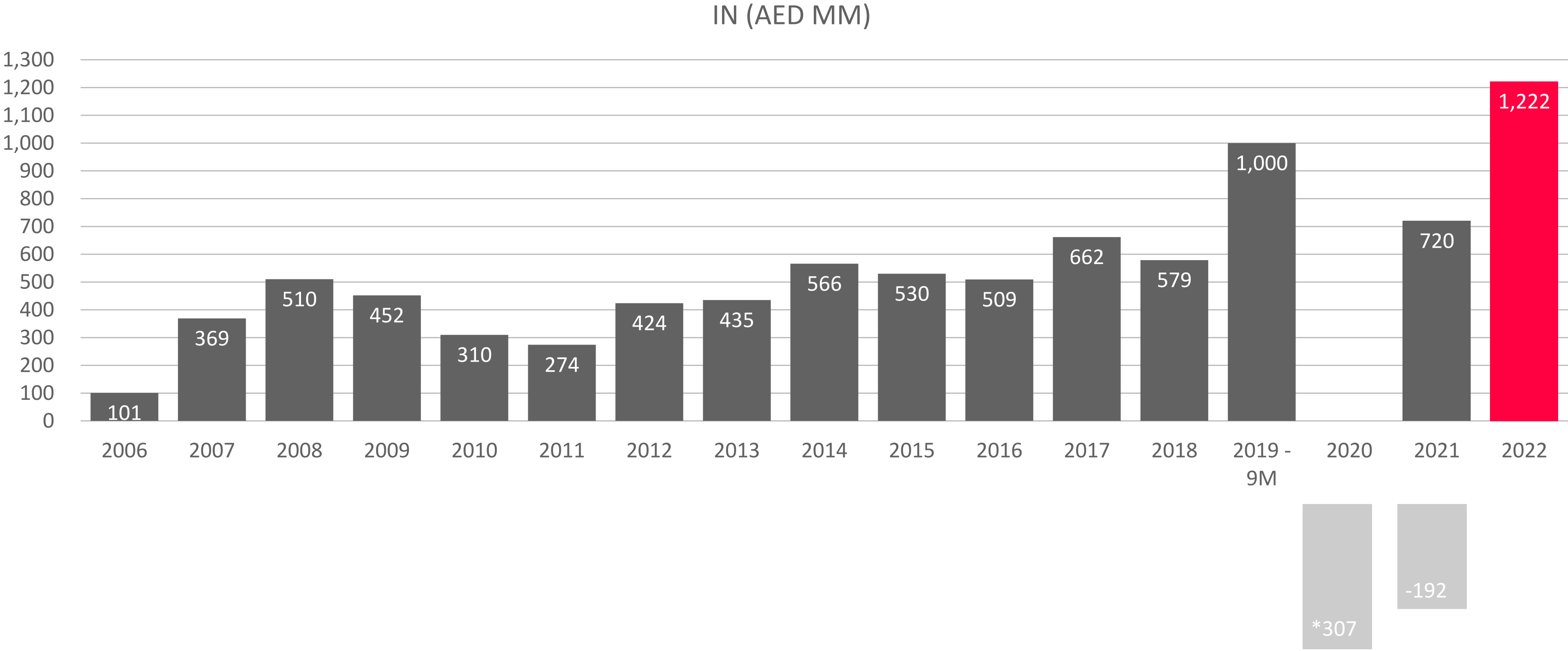
SEAT LOAD FACTOR HISTORICAL YEARLY



REVENUE HISTORICAL YEARLY



NET PROFIT HISTORICAL YEARLY



*2018 reported net profit absorbed AED307 million accumulated loss following the impairment decision taken in relation to the Group’s full financial exposure to Abraaj Capital.

CORPORATE SOCIAL RESPONSIBILITY

Air Arabia’s award winning corporate social responsibility program “Charity Cloud” provides sustainable education and healthcare initiatives in underprivileged communities across the world. Charity Cloud built and operates over 15 schools and clinics in 12 countries and treats over 30,000 patient yearly and provides education for over 1,000 student every year.

Charity Cloud Schools	Charity Cloud Clinics
Sri Lanka	Sudan
India	Yemen
Nepal	Egypt
Turkey	Sri Lanka
Kenya	Bangladesh
Egypt	
Morocco	



ESG matters are important consideration in how we do business, including our corporate governance systems that runs at every level in the organization, risk management and methodology to serve customers and support for local communities. Our main driver is the sustainability and efficiency embedded in the culture and management of the airline. Equally important, we believe that the core items that are critical of our ESG approach are practiced across the organization through efficient operations and environment friendly practices. For Air Arabia, this means we are leveraging our business and policy expertise, and presence to help drive an inclusive recovery, expand, and accelerate sustainability. Please review Air Arabia’s ESG report for more information.

AIR ARABIA GROUP COMPANIES



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